State of New Jersey Local Government Services

Year:	2024	Municipal User	Friendly B	udget	
MUNICIPALITY:	0509 Sea Isle City City - C	County of Cape May		•	Adopted ▼
Municode:			Filename:	0509 fba 2024.xls	sm
	Website:	www.seaislecitynj.us			
	Phone Number:		609-263-4461		
	Mailing Address:		233 JFK Boulevard		
		Municipality:	Sea Isle City	State: NJ Zip:	08243
	Mayor				•
First Name	Middle Name	Last Name	Term Expires	Business Email	
Leonard	C.	Desiderio	6/30/2027	mayorlen@seaislecitynj.us	
	Chief Administr	ative Officer	,		
George		Savastano		Gsavastano@seaislecitynj.us	
	Chief Financial	Officer	•		
Jennifer		McIver		JMclver@seaislecitynj.us	
	Municipal Clerk		•		
Shannon	D.	Romano		Sromano@seaislecitynj.us	
	Registered Mun	icipal Accountant	•		
Leonard		Costello		Lcostello@ford-scott.com	
	Governing Body	y Members			
First Name	Middle Name	Last Name	Term Expires	Business Email	
Frank	0.	Edwardi, Jr.	6/30/2027	Fedwardi@seaislecitynj.us	
JB · ·		Feeley	6/30/2025	jbfeeley@seaislecitynj.us	
John	C.	Gibson	6/30/2025	jgibson@seaislecitynj.us	
William		Kehner	6/30/2027	wkehner@seaislecitynj.us	
Mary	L.	Tighe	6/30/2025	mtighe@seaislecitynj,us	

Government Type:	City	•
Election Type:	Non-Partisan (May)	•

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2023 Calendar Year Proper	•				Current Year 2024 Budg		m •		
	Calendar Year	Calendar Year	% of	Avg Residential	<u>Taxes</u>	Actual/Estimated	Tax Levy		
	Tax Rate	Tax Levy	Total Levy	Taxpayer Impact					
Municipal Purpose Tax	0.383	\$18,828,633.87	44.99%	\$2,708.83	Municipal Purpose Tax	ACTUAL	\$21,258,277.55		
Municipal Library			0.00%	\$0.00	Municipal Library				
Municipal Open Space			0.00%	\$0.00	Municipal Open Space				
Municipal Arts and Culture			0.00%	\$0.00	Municipal Arts and Culture				
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)				
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)				
Local School District	0.048	\$2,357,758.00	5.63%	\$339.49	Local School District	ESTIMATED	\$2,500,000.00		
Regional School District			0.00%	\$0.00	Regional School District				
County Purposes	0.347	\$17,055,678.73	40.76%	\$2,454.21	County Purposes	ESTIMATED	\$21,800,000.00		
County Library			County Library	ESTIMATED					
County Board of Health			0.00%	\$0.00	County Board of Health				
County Open Space	0.017	\$818,987.77	1.96%	\$120.24	County Open Space	ESTIMATED			
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)				
•									
Total (Calendar Year 2023 Budget)	0.852	\$41,846,061.23	100.00%	\$6,025.91	Total ESTIMATED amount to be raised by taxe	es	\$45,558,277.55		
Total Taxable Valuation as of (To be used to calculate the current year tax rate	_	\$4,986,564,300.00			Revenue Anticipated, Excluding Tax Levy Budget Appropriations, before Reserve for Unco	ollected Taxes	8,895,014.94 29,014,335.55		
Current Year Average Residential Ass	essment	\$707,266.00			Total Non-Municipal Tax Levy		\$24,300,000.00		
					Amount to be Raised by Taxes - Before RUT		\$44,419,320.61		
	Prior Y	ear to Current Year C	<u>omparison</u>		Reserve for Uncollected Taxes (RUT)		\$1,138,956.94		
					Total Amount to be Raised by Taxes		\$45,558,277.55		
	Comparison	- Municipal Purposes	Tax Rate						
	Prior Year	Current Year	% Change (+/-)]	% of Tax Collections used to Calculate RUT		97.50%		
	0.383	0.421	9.92%	1					
		*******		J	If % used exceeds the actual collection % then				
	Comparison	- Municipal Purposes	Tax Levy		reference the statutory exception used	40A:4-41c(1)	3 Year Average		
			% Change (+/-)	\$ Change (+/-)	7				
	\$18,828,633.87	\$21,258,277.55	12.90%		Tax Collections - ACTUAL as of Prior Year				
	\$10,020,033.07	\$21,230,277.33	12.7070	\$2,727,073.00	Total Tax Revenue, Collections CY 2023	•	41,785,408.66		
	Comparison - Impact	on Avo Residential To	ax Payment (Mun	icinal Purnoses Onl	Total Tax Revenue, COncertons CT 2023		42,306,567.84		
•			6 Change (+/-)	\$ Change (+/-)	% of Taxes Collected, CY 2023		98.77%		
			U ()	<u> </u>	70 01 1 daes Conceicu, C 1 2023		90.117		
	\$2,708.83	\$2,977.59	9.92%	\$268.76					
				CL AUED 1	Delinquent Taxes - December 31, 2023		\$512,150.39		
				Sheet UFB-1					

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
08	Surplus	12.77%	\$602,866.93	\$4,720,000.00	\$5,322,866.93	\$3,315,000.00			\$2,007,866.93				
08	Local Revenue	300.94%	\$9,260,708.05	\$3,077,291.95	\$12,338,000.00	\$3,950,000.00			\$8,388,000.00				
09	State Aid (without offsetting appropriation)	5.40%	\$16,746.66	\$310,318.86	\$327,065.52	\$327,065.52							
08	Uniform Construction Code Fees	-4.10%	(\$18,157.00)	\$443,157.00	\$425,000.00	\$425,000.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	-19.16%	(\$72,289.00)	\$377,289.00	\$305,000.00	\$305,000.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
10	Public and Private Revenue	-87.80%	(\$247,838.59)	\$282,288.01	\$34,449.42	\$34,449.42							
08	Other Special Items	-69.37%	(\$404,230.05)	\$582,730.05	\$178,500.00	\$178,500.00							
15	Receipts from Delinquent Taxes	-18.84%	(\$83,542.07)	\$443,542.07	\$360,000.00	\$360,000.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	8.50%	\$1,664,672.17	\$19,593,605.38	\$21,258,277.55	\$21,258,277.55							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	35.93%	\$10,718,937.10	\$29,830,222.32	\$40,549,159.42	\$30,153,292.49	\$0.00	\$0.00	\$10,395,866.93	\$0.00	\$0.00	\$0.00	\$0.00

Sheet UFB-2

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

USER	ER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)															
FCOA		Budgeted Full-Time		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
20	General Government	18.00	9.00	-4.67%	(\$132,434.50)	\$2,833,470.50	\$2,701,036.00	\$2,701,036.00								
21	Land-Use Administration			1.86%	\$824.00	\$44,420.00	\$45,244.00	\$45,244.00								
22	Uniform Construction Code	4.00	2.00	10.53%	\$44,525.00	\$422,925.00	\$467,450.00	\$467,450.00								
23	Insurance			10.44%	\$388,700.00	\$3,723,777.00	\$4,112,477.00	\$4,112,477.00								
25	Public Safety	37.00	35.00	6.12%	\$323,902.22	\$5,294,522.51	\$5,618,424.73	\$5,616,453.00	\$1,971.73							
26	Public Works	35.00	41.00	5.36%	\$172,021.32	\$3,209,254.50	\$3,381,275.82	\$3,348,798.13	\$32,477.69							
27	Health and Human Services			0.67%	\$240.00	\$35,560.00	\$35,800.00	\$35,800.00								
28	Parks and Recreation	9.00	136.00	6.23%	\$146,055.00	\$2,344,870.00	\$2,490,925.00	\$2,490,925.00								
29	Education (including Library)		1.00	6.79%	\$340.00	\$5,010.00	\$5,350.00	\$5,350.00								
30	Unclassified			#DIV/0!	\$0.00		\$0.00									
31	Utilities and Bulk Purchases			4.30%	\$35,800.00	\$831,635.00	\$867,435.00	\$867,435.00								
32	Landfill / Solid Waste Disposal			#DIV/0!	\$0.00		\$0.00									
35	Contingency			0.00%	\$0.00	\$3,000.00	\$3,000.00	\$3,000.00								
36	Statutory Expenditures			2.42%	\$58,102.00	\$2,397,216.00	\$2,455,318.00	\$2,455,318.00								
37	Judgements			#DIV/0!	\$0.00		\$0.00									
42	Shared Services			#DIV/0!	\$0.00		\$0.00									
43	Court and Public Defender	1.00	2.00	1.01%	\$1,775.00	\$175,500.00	\$177,275.00	\$177,275.00								
44	Capital			32.31%	\$105,000.00	\$325,000.00	\$430,000.00	\$430,000.00								
45	Debt	ļ		5.62%	\$330,986.00	\$5,892,339.00	\$6,223,325.00	\$6,223,325.00								
46	Deferred Charges	i		#DIV/0!	\$0.00		\$0.00									
48	Debt - Type 1 School District			#DIV/0!	\$0.00		\$0.00									
50	Reserve for Uncollected Taxes	ļ		13.81%	\$138,241.09	\$1,000,715.85	\$1,138,956.94	\$1,138,956.94								
55	Surplus General Budget			#DIV/0!	\$10,395,866.93		\$10,395,866.93	\$0.00				\$10,395,866.93				
	Total	104.00	226.00	42.08%	\$12,009,944.06	\$28,539,215.36	\$40,549,159.42	\$30,118,843.07	\$34,449.42	\$0.00	\$0.00	\$10,395,866.93	\$0.00	\$0.00	\$0.00	\$0.00

Sheet UFB-3

USER FRIENDLY BUDGET SECTION STRUCTURAL BUDGET IMBALANCES

_			SIRCCIONAL		
Revenues at Risk	Turing appropriation Future V. Technology	Str.	Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.	Amount	Comment/Explanation

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Asses	ssments - Taxable Prop	erties (October 1, 2023 Valu	ie)	Property Tax Asses	sments - Exempt Prop	perties (October 1, 2023 Va	lue)
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	393	\$62,231,300.00	1.25%	15A Public Schools	0	\$0.00	0.00%
2 Residential	6,762	\$4,782,531,400.00	95.91%	15B Other Schools	0	\$0.00	0.00%
3A/3B Farm	0	\$0.00	0.00%	15C Public Property	357	\$105,639,700.00	79.46%
4A Commercial	190	\$141,801,600.00	2.84%	15D Church and Charities	8	\$16,054,600.00	12.08%
4B Industrial			0.00%	15E Cemeteries & Graveyards	0	\$0.00	0.00%
4C Apartments			0.00%	15F Other Exempt	13	\$11,247,300.00	8.46%
5A/5B Railroad			0.00%	· · · · · · · ·			
6A/6B Business Personal Property			0.00%				
Total	7,345	\$4,986,564,300.00	100.00%	Total	378	\$132,941,600.00	100.00%
Average Ratio (%), Assessed to Tru Equalized Valuation, Taxable Prope		\$9,279,055,266.10		Percentage of Exempt vs.			
	_			Non-Exempt Properties	2.67%		
Total # of property tax appeals	filed in 2023	County Tax Board	3.00	 			
		State Tax Court	5.00				
Number of 2023 County Tax Board	decisions appealed to Ta	x Court	0.00				
Number of pending property tax app	eals in State Tax Court		4.00				
Amount paid out by municipality for	tax appeals in 2023		\$0.00				

	Prior Budget Year's Payn	ents in Lieu of Tax	(PILOT) - 5 Year Exemptio	ns/Abatements	
	,	# of	PILOT		Taxes if Billed in Full
		Parcels	Billing/Revenue	Assessed Value	2023 Total Tax Rate
G	Commercial/Industrial Exemption				
I	Dwelling Exemption				
J	Dwelling Abatement				
K	New Dwelling/Conversion Exemption				
L	New Dwelling/Conversion Abatement				
N	Multiple Dwelling Exemption				
О	Multiple Dwelling Abatement				
	Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

USER FRIENDLY BUDGET SECTION

Long Term Tax Exemptions

Prior Budget	Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions						eu of Tax (PILO)	Γ) - Long Term Ta	ax Exemptions	Prior Budget Yea	r's Payments in Lie	Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemption				Year's Payments in Li	eu of Tax (PILOT)	- Long Term Tax E	xemptions
Project Name	Type of Project (use drop-down		Accessed Value	Taxes if Billed In Full 2023 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)		Accessed Value	Taxes if Billed In Full 2023 Total Tax Rate	Project Name	Type of Project (use drop-down	PII OT Billing	Assessed Value	Taxes if Billed In Full 2023 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PII OT Billing	Accessed Value	Taxes if Billed In Full 2023 Total Tax Rate
ivaine	ioi data cittiy)	FILOT BIIIII	Assessed value	2023 Total Tax Kate	Name	lor data chiry)	FILOT BIIIII	Assessed value	2023 Total Tax Kate	Name	lor data entry)	FILOT BIIIII	Assessed value	2023 Total Tax Kate	Name	Ior data entry)	FILOT BIIIII	Assessed value	2023 Total Tax Kate
																			1
																			4
																			4
																			+
																			1
																			+
																			+
																			1
																			4
												1	1						+
																			4
l Long Term Exemptio	one Column Total	0.00	0.00	0.00	Total Long Term Exemptions	Column Total	\$0.00	\$0.00	1 \$0.00	Total Long Term Exemptions	Column Total	\$0.00	\$0.00	\$0.00	Total Long Term Exemption	e Column Total	\$0.00	\$0.00	\$0.00
		0.00	0.00	0.00	Total Long Term Exchiptions	- Column Total	\$0.00	30.00	30.00	Total Long Term Excliptions	- Column Total	\$0.00	30.00	30.00					
k "X" if Grand Tota	11					1	II			· · · · · · · · · · · · · · · · · · ·	l .				Total Long Term Exempt	ons - GRAND TOTAL	\$0.00	\$0.00	\$0.00

Sheet UFB-6 Sheet UFB-6C

USER FRIENDLY BUDGET SECTION BUDGETED PERSONNEL COSTS

Organization / Individuals Eligible for Benefit		# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	0.00	6.00	94,142.00	\$80,000.00	\$0.00	\$6,822.00	\$0.00	\$7,320.00
Supervisory Staff (Department Heads & Managers)	14.00	0.00	2,416,576.74	\$1,759,813.00	\$0.00	\$309,903.07	\$185,837.78	\$161,022.89
Police Officers (Including Superior Officers)	22.00	26.00	5,772,878.33	\$3,069,988.00	\$820,000.00	\$1,121,773.62	\$405,183.71	\$355,933.00
Fire Fighters (Including Superior Officers)	0.00	0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
All Other Union Employees not listed above	63.00	8.00	5,905,022.56	\$3,443,675.00	\$397,600.00	\$606,431.17	\$1,105,839.76	\$351,476.63
All Other Non-Union Employees not listed above	5.00	186.00	2,128,430.10	\$1,262,775.00	\$404,500.00	\$222,374.68	\$86,224.76	\$152,555.66
Totals	104.00	226.00	16,317,049.73	\$9,616,251.00	\$1,622,100.00	\$2,267,304.54	\$1,783,086.01	\$1,028,308.18

Is the Local Government required to comply with N.J.S.A. 11A (Civil Service)? - YES or NO

YES

Note - <u>Base Pay</u> is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

		Current Year				
	Current Year # of	Annual Cost	T. 16	Prior Year # of	Prior Year Annual	m
	Covered Members	Estimate per	Total Current		Cost per Employee	
	(Medical & Rx)	Employee	Year Cost	(Medical & Rx)	(Average)	Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	31.00	\$13,627.08	\$422,439.48	31.00	\$12,350.61	\$382,868.91
Parent & Child	7.00	\$24,392.40	\$170,746.80	7.00	\$22,944.53	\$160,611.71
Employee & Spouse (or Partner)	6.00	\$27,254.40	\$163,526.40	8.00	\$25,893.66	\$207,149.28
Family	40.00	\$38,019.48	\$1,520,779.20	40.00	\$34,976.94	\$1,399,077.60
Employee Cost Sharing Contribution (enter as negative -)			(\$485,047.75)			(\$496,148.00)
Subtotal	84.00		\$1,792,444.13	86.00		\$1,653,559.50
Elected Officials - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage	27	\$5,622.84	\$151,816.68	27	\$6,093.35	\$164,520.45
Parent & Child	3	\$24,133.20	\$72,399.60	3	\$23,571.52	\$70,714.56
Employee & Spouse (or Partner)	31	\$21,160.68	\$655,981.08	30	\$18,955.68	\$568,670.40
Family	12	\$38,127.48	\$457,529.76	12	\$38,002.83	\$456,033.96
Employee Cost Sharing Contribution (enter as negative -)			\$0.00			\$0.00
Subtotal	73.00		\$1,337,727.12	72.00		\$1,259,939.37
GRAND TOTAL	157.00		\$3,130,171.25	158.00		\$2,913,498.87

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)? Is prescription drug coverage provided by the SHBP (Yes or No)?

YES YES

													benefit
		Sick Time		acation Time		pensatory Time		ersonal Time		Other	("X	" applicable	
Bargaining Unit or Non-Union Position Eligible for Benefit (List Non-Union Employees by Individual Position Rather Than Each Named Individual)	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
CWA- Supervisors (8hr)	108.09	\$29,655.86	48.19	\$18,987.80	35.41	\$13,072.05					Х		
CWA Clerical (7hr)	902.46	\$113,743.68	298.93	\$69,185.96	45.07	\$10,955.83					Х		
CWA Employees (8hr)	966.31	\$160,251.07	364.25	\$87,384.07	77.00	\$18,198.44					Х		
CWA Dispatchers (12hr)	79.08	\$33,829.38	92.00	\$48,755.28	-	\$0.00					Х		
EMT & Paramedics (12hr)	227.00	\$61,208.19	31.00	\$9,489.83	26.00	\$6,721.70					Х		
FOP- Officers (12hr)	321.08	\$120,248.22	253.42	\$117,085.08	-	\$0.00					Х		
FOP - Sergeants (12hr)	393.44	\$90,000.00	116.63	\$78,900.11	-	\$0.00					Х		
FOP Superior (8hr)	260.81	\$30,000.00	67.00	\$39,027.52	-	\$0.00					Х		
SICMM (7hr)	450.86	\$70,522.50	370.07	\$154,199.42	-	\$0.00					Х		
SICMM (8 hr)	37.94	\$15,000.00	32.31	\$15,535.85	10.25	\$4,928.20					Х		
PT - NO Agreement (7hr)	8.00	\$1,159.30	20.14	\$2,936.10	0.86	\$108.00							
PT - NO Agreement (8hr)	15.00	\$7,820.40	7.03	\$3,665.81	-	\$0.00							
Deputy Clerk (7hr)	21.21	\$4,756.46	31.39	\$7,038.59	-	\$0.00							Х
Director of Finance/CFO (7hr)	24.14	\$11,873.94	4.43	\$2,178.06	-	\$0.00							Х
Tax Assessor (7hr)	136.00	\$15,000.00	53.93	\$19,411.05	-	\$0.00							Х
Director of Community Development (8hr)	77.81	\$15,000.00	30.31	\$17,489.10	-	\$0.00							Х
Director of Community Services (8hr)	123.00	\$15,000.00	72.13	\$33,385.22	-	\$0.00							Х
Director of Police/Chief (8hr)	116.38	\$15,000.00	54.00	\$37,709.28	-	\$0.00							Х
Confidential Assistant (8hr)	48.38	\$12,825.18	2.00	\$530.24	-	\$0.00							
Confidential Secretary (7hr)	130.43	\$15,000.00	22.43	\$6,349.08	-	\$0.00							Х
Municipal Clerk (7hr)	188.43	\$15,000.00	26.04	\$9,839.68	-	\$0.00							Х
Systems Analyst (7hr)	26.25	\$6,392.66	3.04	\$739.29	-	\$0.00							
Director of Public Works (8hr)	118.44	\$15,000.00	21.00	\$12,116.16	-	\$0.00							Х
Administrator (8hr)	213.88	\$15,000.00	69.25	\$46,126.04	-	\$0.00							Х
·													
TOTALS (THIS PAGE ONLY)	4,994.42	\$889,286.84	2,090.92	\$838,064.62	194.59	\$53,984.22	-	\$0.00	-	\$0.00			

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		Sick Time	Vacation Time		Compensatory Time Personal Time				Other			("X" applicable items)		
Bargaining Unit or Non-Union Position Eligible for Benefit	Gross Days of Accumulated	Dollar Value of	Gross Days of Accumulated	Dollar Value of	Gross Days of Accumulated	Dollar Value of	Gross Days of Accumulated	Dollar Value of	Gross Days of Accumulated	Dollar Value of	Approved Labor	Local	Individual Employment	
(List Non-Union Employees by Individual Position Rather Than Each Named Individual)	Absence	Compensated Absences	Absence	Compensated Absences	Absence	Compensated Absences	Absence	Compensated Absences	Absence	Compensated Absences		Ordinance	Agreement	
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		Sick Time	Vacation Time		Compensatory Time Personal Time				Other			("X" applicable items)		
Bargaining Unit or Non-Union Position Eligible for Benefit	Gross Days of Accumulated	Dollar Value of	Gross Days of Accumulated	Dollar Value of	Gross Days of Accumulated	Dollar Value of	Gross Days of Accumulated	Dollar Value of	Gross Days of Accumulated	Dollar Value of	Approved Labor	Local	Individual Employment	
(List Non-Union Employees by Individual Position Rather Than Each Named Individual)	Absence	Compensated Absences	Absence	Compensated Absences	Absence	Compensated Absences	Absence	Compensated Absences	Absence	Compensated Absences		Ordinance	Agreement	
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		Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		tems)	
Bargaining Unit or Non-Union Position Eligible for Benefit (List Non-Union Employees by Individual Position Rather Than Each Named Individual)	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
TOTALS (ALL PAGES)	4,994.42	\$889,286.84	2,090.92	\$838,064.62	194.59	\$53,984.22	-	\$0.00	-	\$0.00			
Total Funds Reserved a				Total Employees subject to	accumulated ab	sence restrictions of P.L. 2	007, c. 92:				I		
Total Funds App	ropriated in 2024:			Total Employees subject to	accumulated ab	sence restrictions of P.L. 2	010, c. 3:						

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

			Net		Current Year	2025	2026	All Additional Future
	Debt	Deductions	Debt		Budget	Budget	Budget	Years' Budgets
_								
Local School Debt			\$0.00	Utility Fund - Principal	\$980,000.00	\$1,020,000.00	\$1,040,000.00	\$4,380,000.00
Regional School Debt			\$0.00	Utility Fund - Interest	\$215,050.00	\$185,500.00	\$154,900.00	\$495,700.00
				Bond Anticipation Notes - Principal				
Utility Fund Debt				Bond Anticipation Notes - Interest	\$588,362.00			
l L	\$14,342,509.63	\$14,342,509.63	\$0.00	Bonds - Principal	\$4,950,000.00	\$5,190,000.00	\$4,330,000.00	\$16,370,000.00
l L			\$0.00	Bonds - Interest	\$818,325.00	\$669,825.00	\$530,625.00	\$1,471,025.00
i L			\$0.00	Loans & Other Debt - Principal	\$44,316.30	\$45,543.38	\$46,804.43	\$2,045,746.57
l L			\$0.00	Loans & Other Debt - Interest	\$59,713.70	\$58,486.62	\$57,225.57	\$918,463.98
i L			\$0.00					
				Total	\$7,655,767.00	\$7,169,355.00	\$6,159,555.00	\$25,680,935.55
Municipal Purposes								
Debt Authorized (BNI)	\$42,045,145.00		\$42,045,145.00	Total Principal	\$5,974,316.30	\$6,255,543.38	\$5,416,804.43	\$22,795,746.57
Notes Outstanding	\$9,100,000.00		\$9,100,000.00	Total Interest	\$1,681,450.70	\$913,811.62	\$742,750.57	\$2,885,188.98
Bonds Outstanding	\$30,840,000.00		\$30,840,000.00	% of Total Current Year Budget	18.88%			
Loans and Other Debt			\$0.00	1		•		
_		•		Description		Debt Not Lis	ted Above	
Total (Current Year)	\$96,327,654.63	\$14,342,509.63	\$81,985,145.00	Total Guarantees - Governmental				
				Total Guarantees - Other				
				Total Capital/Equipment Leases				
Population (2020 census)	2,104			Total Other				
Per Capita Gross Debt	\$45,783.11			Bond Rating	Moody's	Standard & Poors	<u>Fitch</u>	
Per Capita Net Debt	\$38,966.32			Rating		AA		
_				Year of Last Rating		2023		
3 Year Average Property Valuation		\$7,907,652,443.33				•		
	=			Mark "X" if Municipality has	no bond rating			
Net Debt as % of 3 Year Average Pro	pperty Valuation	1.04%			- ·- v ·- · · · · · · · · · · · · · · · · 			
	=	1.0170		Sheet UFB-10				

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Lead or Recipient Agency	Agency Type	Agency Providing Services To/Receiving Services From	Department	Type of Shared Service	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
	Municipality	City of Ocean City	Administration	Administration	Administration/Engineering	7/1/2022	6/30/2026	\$14,000/month
	Municipality	City of Ocean City	Construction	Uniform Construction Code	Construction Official/CRS Coord.	7/1/2022		\$8383/month
	Municipality	City of Ocean City	Fire	Fire	Fire sub-code plan review	7/1/2022	6/30/2026	\$3458/month
		Borough of Woodbine	Tax Assessment	Tax Collection / Assessment	Tax Assessor	1/1/2024		\$1670/month
	Municipality	Borough of Avalon	Construction	Uniform Construction Code	Building sub-code, inspection services	12/14/2022		\$4,000/month
	Municipality	County of Cape May	Snow Removal	Snow Removal	Snow/ice mitigation removal	12/1/2023		\$156 per hour
	Municipality	County of Cape May	Construction	Uniform Construction Code	Road work construction	12/1/2023	12/1/2020	\$14,479 one time
Leau	witherpanty	County of Cape Way	Construction	Omform Construction Code	Road work construction	12/20/2023		\$14,479 One time
	Amount Received Page Total							\$0.00
	Amount Paid Page Total							\$0.00
	Page Total				1			\$0.00
<u> </u>			Sheet HED 1	II.				\$0.00

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Lead or Recipient Agency	Agency Type	Providing Services To/Receiving Services From	Department	Type of Shared Service	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
	Amount Received Total							\$0.00
	Amount Paid Total							\$0.00
	Total							\$0.00

USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

Please set forth below the names of all authorities and fire districts that serve your municipality							

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)	